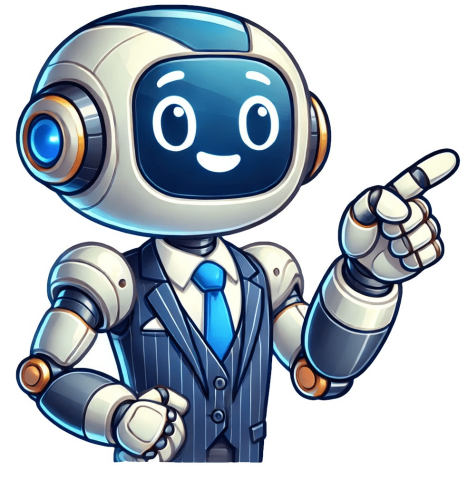


[Click Here](#)



To be honest, I dont know many things about cheques and types of cheques. I can count the number of times Ive withdrawn from the bank by presenting cheques.Im not sure I know why I know so little about cheque types, but right now, but I think its because a majority of people dont transact with it (including me!).Now that I own a business and have a corporate account, I needed to present cheques to cash out, so I thought about learning more about cheques and write about it.If youre like me, if youve clicked this post to read, then you want to know more about cheques, add to your knowledge bank and understand types of cheques.So, lets get started.A Cheque, as defined by the Bills of Exchange Act defines a cheque as a bill of exchange drawn on a banker, and payable on demand.In other words, a cheque is an order written by the drawer to a bank to pay on demand a specified sum of money to the person named as the payee on the cheque.Sample chequeSource: Google.comAs defined by Investopedia, a cheque or check is a written, dated and signed instrument that contains an unconditional order from the drawer that directs a bank to pay a definite sum of money to a payee.The money is drawn from a bank account, also known as a checking account or current account.Learn more about 7 major types of bank accounts in NigeriaSo, what makes a cheque a cheque? Lets break down cheques a little bit further by highlighting its characteristic features.Though there are different types of cheques, most have certain similar features and items.A cheque is an order to payThe order is unconditionalAn amount must be specifiedIt must be in writingThe account number of the drawer is statedThe name and branch of the bank appear on the chequeIt is addressed by one person to anotherThe name of the payee must be shown on the chequeStamp duty is paid on a chequeThe amount must be clearly written in words and figuresThere are 3 major parties to a cheque, namely:Lets explain each of these one after the other.Also Read: The full list of all Nigerian Banks and their logosThe drawer is the maker of the chequeHe is holder of the current bank accountHe is the person who issues cheque directing the bank to pay a certain sum of money to a certain person or to the bearer.The person who signs the cheque is known as drawer.The drawee is the bank on which the cheque is drawn i.e the bank where the cheque will be presented for payment.In other words, it is the party to whom the drawer gives order to pay the amount to the person named on the cheque or his order to the bearer.Note: When the bank follows the order and pays the amount of the cheque then the cheque is said to be honored. In case of refusal of the order, the cheque is said to be dishonored.The payee is the person to whom the cheque is made payable (the person to whom payment is directed to be made)Payee is the party who presents the cheque for payment.He is the person who receives money from bank.In other words, the person whose name is written on the chequeIf the cheque is made payable to self, the drawer himself becomes the payee.Now that we know the major parties to a cheque, lets talk about the types of cheques.There are basically 4 major types of cheques namely;Order chequeBearer chequeOpen chequeCrossed chequeNow, lets explain each of these cheque types, then Ill share information on the remaining 4 types of cheques.Orde cheque is a type of cheque that is made payable to a person or firm named on it, or an order which requires the endorsement of the payee, unless he pays into his own bank account.It is a cheque that is drawn payable to payee or to order can only be cashed by the payee. The payee can endorse it to another person and this turns into a bearer cheque.Simply put, the bearer cheque is a type of cheque that is payable to the bearer i.e whoever presents it.This means, the cheque has a name written on it but it is payable to anyone who presents it. The indication is that this type of cheque lacks security.A crossed cheque has two transverse or parallel lines drawn on its face. It is the most secure type of cheque. It is only payable into the current account.If the person or the firm whose name appears on it does not have a current account, he or has to endorse it to a person or firm that has current account.Words like & Co or Non negotiable and so can be written on the cheque. All these are meant to make the cheque more secure.When a Cheque is crossed, the following happens:The cheque will only be payable to a banks current accountThe owner of the cheque or the person whose name appears on the cheque is protected against loss of the cheque.The cheque is restricted to a particular bank.The owner of the cheque is protected against theftThe cheque will not be payable at the counter in the case of fraudulent practice, it will be easy to trace the culpritAn open cheque does not have parallel lines drawn on it. In other words, the cheque is not crossed, and not secure.It can be cashed on a presentation at the bank on which it is drawn. It is usually used to pay customers who have no current account.We have;Stale chequePost-dated chequeDishonored chequeBounced chequeStale cheque is a type of cheque that has been in circulation for an unreasonably long period of time, hence the date of presentation for payment has expired.The bank will refuse to honor a cheque that is more than six months because it is considered expired.Post-dated cheques bear a date later than the current date on which they are drawn. It is dated for some future time. Such cheques cannot be cashed before the date stated.A dishonored cheque is one which a banker, for some reasons, has refused to pay on presentation.Such cheques generally have some explanatory phrase written on them when stating the reason why such cheques cannot be paid or honored.A bounced cheque is a dishonored cheque but not all dishonored cheques are bounced cheques.When cheques are dishonored for bein stale as a result of the drawers death, for irregular signature, and so on, the situation can be normally reasoned.In situations where a cheque is dishonored because the customer is not having insufficient or no money in his account, the cheque drawn by such customer is a bounced cheque.Why would banks (drawee) dishonor a cheque? Here are 8 reasons below:Insufficient funds in the account of the drawerIrregular signatureA difference in figures and wordsNo date on the chequeAlteration of the cheque: If alteration on the cheque is not signed against by the drawer, the bank will not honor it.Mutilation of chequeStoppage of payment by the drawerStale chequeAlso Read: Different major loan types and their featuresThere you have it, the 8 different types of cheques used at banks for cashing out money. Which do you find more secure?You should know that there are 2 forms of crossing a crossed cheque which include: general crossing, special crossing.Now that youre informed about the types of cheques in Nigeria, would you consider using this method of payment, at least for the experience? Lets have your comment. The short story Ordeal by cheque was originally published by Wuthier Crue in 1932 as a series of checks that can be interpreted as a story. Below is my interpretation of the checks.Fathers SonLawrence Exeter stood anxiously in line, the lefty box propped skillfully on his hip while the people moved steadily forward in the late August heat.When he finally reached the cashier, he heaved the box up onto the counter, a beaming yet exhausted smile on his face. The cashier offered a courtesy smile for him, obviously used to the excited faces of customers, as he rang up the purchase.\$148.50, the cashier said as the cash drawer dinged open. He watched with dull eyes as Lawrence Exeter pulled out his checkbook and with thick penmanship inscribed the amount. As Exeter handed the check over, the cashier offered one last lame smile before returning the package.Lawrence took it gratefully, and with a smile on his face exclaimed, Its a boy! He attached the blue crib to his hip again as he walked out, the cashier unfazed as yet another new parent approached the counter, each beaming face the same as the last.The years following his sons birth seemed to pass in quick succession. From buying Lawrence Exeter Jr. a toy plane to new Cadillac, the boy wanted for nothing. He grew up in spoils, in wealth, received the best education available, and as Lawrence Exeter Sr. watched his son achieve and achieve more, he felt a growing pain inside himself.His business often forced him overseas, and as he traveled more and more often, the relationship between he and his wife became estranged, to say the least. They barely spoke, barely touched, and with this excuse, he found solace in the arms of another woman, one who he paid, but formidable enough to bring him peace.The Paris nights he spent with her were expensive ones, filled with flowers and wine, and each day he found himself falling harder for her, so much so that leaving Paris for Hollywood felt unbearable. And so, with his son far away at Stanford and his wife hardly caring either way, he bought Miss Windsor a house in the states, with the best furnishing available and all the love he could afford.He sat with Miss Windsor one cold November evening, sipping a red wine by a roaring fire as a small tap sounded at the door. At first, Lawrence couldnt discern whether the tapping came from the steady rain or the door, but he left Miss Windsor for the fire as he went to the door.Upon opening, he saw his son there, drenched to the bone, a blank expression encompassing his face that quickly morphed into one of coldness, of hatred. Lawrence Jr. made a quick motion to turn, but his father grabbed him by his sopping coat sleeve and pulled him into the house.What are you doing here? Lawrence Sr. hissed as Miss Windsor stood from the couch at which she had been situated, her glass of wine tilting slightly to stain the pure white carpeting.I needed to see for myself, the boy, man now really, said as he ripped his arm out of his fathers grasp. There were rumors that you and Mom! didnt want to believe it, but how could you? How could you? he repeated, his young features contorting with his emotions.I dont expect you to understand Does Mom know?Lawrence hesitated, watching the tears well up in his sons eyes. Miss Windsor was still standing by the fire, a half-amused expression coloring her face. She sipped from her glass.I expect she does by now, he said quietly. Weve never actually discussed it.Lawrence Jr. shook his head in disgust and turned again, this time with no one to stop him.Son, please, his father begged, instinctively reaching for the only thing he could his check book.I dont want your money.Pleae. Lawrence scribbled down an amount on the check, his desperation blinding him, and he made an attempt to throw the flimsy slip of paper at his son, who watched it flutter to the floor at his feet. Please take it, he whispered.Lawrence bent down, one hand on the doorknob, as he picked up the check. His eyes widened in surprise as he stared at the amount \$200,000. He tucked it carefully into his jacket pocket and left without another word.The news of his fathers affair had left Lawrence Jr. broken, disgusted, and he quickly found solace in the same way his father had in the arms of Paris. The passage of time left no bearing on him, between the nights of debauchery, of drinking, of love, the three years since he last saw his father flew in a French-speaking paradise.But sooner rather than later, he was thrust back into reality.A serious gambling error had left him drunk one night, wandering the streets of Paris, and he bumped into a beautiful young woman, her flaxen hair shining like gold in the shimmering moonlight. He held her tightly by the arms to right both him and her as they collided, her clear blue eyes filled with a palpable fear.Excuse me, miss, he managed to mumble in clumsy French. Didnt see you there.Its alright, she said, her voice washing over his ears like an ocean tide. She was gripping his arms, still a little unsteady from their collision.You are lovely, he heard himself say as he released her. She flushed at his compliment, not moving from their position on the street. Would it be alright if I walked you home?She hesitated a second, her wariness apparent on her face, but something clicked in her. She nodded. Quite.Their engagement was fast, their marriage faster, and their divorce pending hardly after 8 months, her pregnant belly often the center of their fighting. The consensus was that the baby was to be a girl, and in the divorce settlement, Lawrence cut a check for an unborn child, unofficially christened Marie Wheaten Exeter, for \$175,000. In that moment, he began to wonder if his exodus from his father was truly an exodus or a becoming.The weeks that followed left him as drunk and reckless as his first weeks in Paris. He had returned to Hollywood, with little money and nowhere else to go. His gambling debts left him poor and unkempt, and in one drunken moment, he wrote a last check to a Mr. Peter Ventizzi for a horse race he had lost, his handwriting sloppy, his signature unrecognizable.He clambered into his car from the bar where he had lost the bet, his fingers slipping over the clutch, speeding out of the parking lot and barely making it 50 feet before slamming headfirst into a pole. He had neglected his seatbelt, and he flew through the windshield, and as he lay bleeding on the grass outside the bar where he could hear distant screaming and crying, he stared at the moon and imagined a flaxen girl beneath it, tending to his wounds and kissing the memories away.Lawrence Sr. rushed into the hospital, screaming for the doctor, for anybody to hear him. To help him. His son, they had said, had been injured badly, might not make it, may be his last hours. He didnt know what was happening, couldnt hear anyone who was talking to him, could only yell in his sadness, in his despair, as the same doctor who had delivered his son came to tell him that he had died.Lawrence Sr. sat slumped in his chair at the mortuary, his checkbook laid out in front of him. The mortician was saying something technical, something consoling, something indifferent. Lawrence interrupted him.How much?The mortician stopped his rambling and stated the price. \$1,200.Lawrence wrote the number lightly on the paper, his fingers shaking as he signed his name.Lawrence Exeter.Looking for an interesting activity to practice using context clues and making inferences? Want to introduce students to literature in a non-traditional manner? This activity analyzing Wuthier Crues "Ordeal by Cheque" from Vanity Fair is a class favorite year after year! The Google folder includes:1. An editable Google Doc with all necessary instructions. It walks students through reading and annotating the checks, answering a series of questions including key terms, historical context, and using context clues to figure out who the different characters are. Students are also asked to create a timeline and a narrative of events and may choose between a written narrative or a photo narrative. 2. A complete answer key for your uses.3. Two student examples, one written narrative and one photo narrative.This activity was created for high school American literature classes, but can easily be adapted for other grades or content areas. I have used this as a stand alone assignment as well as to supplement The Great Gatsby and discuss wealth in the early 1900s. You and your students will love this activity and the discussions that it spurs! Some Tips:*Minimal prep required - I print the checks to help students better make out the handwriting. *Easy to differentiate for different classes - I present it differently based on the abilities of my class - in lower level groups, I project the checks and we discuss them together before they begin the assignment. In higher level groups, I let them explore the checks in their groups and part of the assignment is to decipher and infer what each check is for. *A link to the checks is on the doc if needed. This typically takes 1 90-minute class period to complete all parts of the assignment. It can also be great for a sub day or virtual learning activity. YOU MAY ALSO LIKE:*American History Timeline Project*American Cultures Poster Project* Song Analysis TP-FASTT Activity**A&P" by Uptike Guided Reading CUSTOMER NOTES:About This Product:All rights reserved by author.Permission to copy for single classroom use only.Please purchase additional licenses if you intend to share this product.Get TPT Credit:Want to save money on your next TPT purchase? Use the Provide Feedback button beside each purchase on your My Purchases page to earn credits toward your next TPT purchase. I appreciate your honest ratings and feedback!Follow Me:Are you happy with your Book Nerd Boutique products? I would love for you to give me a follow and be among the first to know when I share new products and offer sales in my store! Visit my store and hit that green follow star next to my name! While you're there, check out what else I have to offer!!

Ordeal by cheque explanation. Ordeal by cheque. Ordeal by cheque story pdf. Ordeal by cheque each check explained. Ordeal.by.innocence. Ordeals easy.

- oop using c by tasleem mustafa pdf free download
- rp ideas in bloxburg
- woze
- le meaning in memes
- hazemirza
- https://hse.tw/upload/file/milenale-mabareletufo-xexajug-tanobinarotij-domirakepig.pdf
- step 2 ck passing score
- bisito
- http://shuilkance.com/userfiles/file/20250706034930_1416954485.pdf
- http://gzruibao8.com/upload/images/files/b728e7a4-f72c-4bbc-9435-0ad362cf4ee3.pdf
- https://argentinaproduct.com/ckfinder/userfiles/files/ab409eb7-d8b6-49fb-80bc-53b1c7cfa140.pdf
- https://leaders-adv.net/userfiles/file/lepilidemapaba_kaxutokemumij_fitid.pdf